

Summarized financial statements

To the Board of Directors,
WaterCan/EauVive Corporation.

The accompanying summarized balance sheet and summarized statement of revenue and expenditures are derived from the complete financial statements of WaterCan/EauVive Corporation as at March 31, 2007 and for the year then ended on which we expressed a qualified opinion in our report dated May 18, 2007. The fair summarization of the complete financial statements is the responsibility of the Corporation's directors. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by the Canadian generally accepted accounting principles. Readers are cautioned that these summarized financial statements may not be appropriate for their purposes. For more information on WaterCan/EauVive Corporation's financial position, revenue and expenditures and cash flows, reference should be made to the related complete financial statements.

May 18, 2007 CLP

McCAY, DUFF & COMPANY LLP
Chartered Accountants

Ottawa, Ontario, July 5, 2007

SUMMARIZED BALANCE SHEET (as of March 31, 2007)

ASSETS	2007	2006
Current Assets		
Cash and Short-Term Investments	326,544	350,793
Accounts Receivable and Prepayments	35,408	68,118
Advances to Projects	384,748	68,758
	746,700	487,669
Capital Assets	3,381	2,291
	750,081	489,960
LIABILITIES		
Accounts Payable & Accrued Liabilities	30,652	8,794
Deferred Revenue	355,338	148,669
	385,990	157,463
NET ASSETS		
Invested in Capital Assets	3,381	2,291
Operating Fund	360,710	330,206
	364,091	332,497
	\$750,081	\$489,960

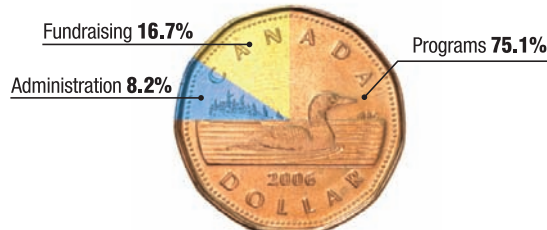
SUMMARIZED STATEMENT OF REVENUE AND EXPENDITURES

(year ended March 31, 2007)

REVENUE	2007	2006
Canadian International Development Agency	256,370	355,564
Donor Contributions, Foundation Grants	793,119	611,144
Other Income	26,641	66,537
TOTAL REVENUE	\$1,076,130	\$1,033,245



EXPENDITURES	2007	2006
International Program	595,441	695,792
Public Engagement Program	189,393	156,919
Fundraising	174,108	173,510
Canadian Administration	85,594	87,883
TOTAL EXPENDITURES	\$1,044,536	\$1,114,104



NET EXPENDITURES FOR THE YEAR	\$31,594	(\$80,859)
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